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Earth Horse Energy Advisors' Monthly Market Overview October 2022

During October 2022, all but two of the 48 publicly traded TSX E&P companies had their share price rise month-over-month which is a complete 180 from September; the increases ranged from a modest 2.67% (**i3 Energy plc**) to **Prairie Provident Resources Inc.**'s 53.85% jump. Overall, the average movement for the TSX E&P group was a 21.66% increase while the median was similar with a 21.52% rise.

As for the companies listed on the TSX Venture exchange, 14 companies had an increase in their share price; the increases ranged from **Source Rock Royalties Ltd.**'s 7.46% rise to **ROK Resources Inc.**'s 38.71% spike.

During October, oil continued to be volatile. The price of WTI hit a high of USD\$93.64/bbl, and ended the month at USD \$86.36/bbl, up 8.40%. Canadian light oil was up 8.86%, averaging USD \$84.15/bbl but ending the month at USD \$82.21/bbl. Differentials for heavy oil continued to widen in October climbing to over \$30.00/bbl; regardless, WCS was up 1.37% or USD \$0.79/bbl, ending the month at USD \$58.28/bbl. The widening of the differentials was largely attributed to the continued selling of US strategic reserves (15 million barrels remain unsold and will put up for bidding for delivery in December), a series of unplanned refinery outages south of the border and Russian oil being sold at a discount; the differential is the widest it has been since the fourth quarter of 2018. In early October, OPEC+ agreed to cut its production by 2 million barrels of oil a day, beginning in November. While US President Biden announced that they will lay out a plan to refill emergency reserves in the upcoming years, but only at prices at or below a range of USD \$67-\$72/bbl WTI.

The prices of natural gas in the United States and Canada declined month over month. NYMEX fell an additional 8.26%, ending the month at USD \$6.33/MMBtu while AECO declined 9.35% ending at USD \$3.88/MMBtu. U.S. natural gas futures lag far behind global prices because the US is the world's top producer with all the fuel it needs for domestic use while capacity constraints and the Freeport outage prevent the country from exporting more LNG. European natural gas prices fell substantially in the month as mild weather and strong LNG imports allowed utilities to boost the amount of natural gas in storage in northwest Europe to more than 90% of capacity.

Below we illustrate the changes in commodities and in the Canadian dollar during October 2022; the Canadian dollar rose 1.40% to 0.734.

	WTI Oil (\$USD/bbl)	WCS (\$USD/bbl)	Cdn Light (\$USD/bbl)	C5+ (\$USD/bbl)	NYMEX (\$USD/MMBtu)	AECO (\$USD/MMBtu)	CDN\$/USD\$
October 2022 Average	\$87.03	\$59.74	\$84.15		\$6.08	\$4.20	0.7300
End of October 2022	\$86.36	\$58.28	\$82.21	\$87.61	\$6.33	\$3.88	0.7341
End of September 2022	\$79.67	\$57.49	\$75.52	\$77.92	\$6.90	\$4.28	0.7240
Month-over-Month Change	8.40%	1.37%	8.86%	12.44%	-8.26%	-9.35%	1.40%

Sources: GLJ, TradingView

TSX-Listed E&P (Canadian Focused Operations) October 2022 Share Price Movements

As previously mentioned, 46 of the 48 E&P companies (with domestic assets) on the TSX had positive movements in their share price in October; one was flat and one declined month-over-month. The top performer in October was **Prairie Provident Resources Inc.** which increased 53.85% from \$0.195/share to \$0.30/share. Prairie Provident had average trading volume of approximately 350,000 shares per day with value of \$87,400. **Petrus Resources Ltd.** was the second-best performer, increasing 49.74% from \$1.95/share to \$2.92/share. Petrus' announced in its monthly newsletter that it "drilled and completed the first eight wells of its capital program. The associated production started to come on near the end of September and over the first half of October. In addition, an additional four wells have been drilled to total depth and are currently being prepared for completion with production expected to be on stream in early November."

Rounded out the top three was **Tamarack Valley Energy Ltd.** which closed the month at \$5.25/share, up 38.52%.

Company	TSX Ticker	October 2022 % Change	End of October 2022	End of September 2022
Top Three % Performers				
Prairie Provident Resources Inc.	PPR	53.85%	\$0.30	\$0.20
Petrus Resources Ltd.	PRQ	49.74%	\$2.92	\$1.95
Tamarack Valley Energy Ltd.	TVE	38.52%	\$5.25	\$3.79

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Prairie Provident Resources Inc.	PPR	53.85%	\$0.30	\$0.20
Petrus Resources Ltd.	PRQ	49.74%	\$2.92	\$1.95
Tamarack Valley Energy Ltd.	TVE	38.52%	\$5.25	\$3.79
NuVista Energy Ltd.	NVA	37.72%	\$13.51	\$9.81
Headwater Exploration Inc.	HWX	37.26%	\$7.22	\$5.26
TransGlobe Energy Corporation	TGL	37.13%	\$5.06	\$3.69
Pieridae Energy Limited	PEA	35.79%	\$1.29	\$0.95
MEG Energy Corp.	MEG	31.76%	\$20.37	\$15.46
Surge Energy Inc.	SGY	30.99%	\$10.23	\$7.81
Bonterra Energy Corp.	BNE	30.65%	\$8.91	\$6.82
Cardinal Energy Ltd.	CJ	30.14%	\$9.24	\$7.10
Yangarra Resources Ltd.	YGR	30.13%	\$2.98	\$2.29
Cenovus Energy Inc.	CVE	29.78%	\$27.54	\$21.22
Athabasca Oil Corporation	ATH	29.11%	\$2.75	\$2.13
Journey Energy Inc.	JOY	28.45%	\$6.05	\$4.71
InPlay Oil Corp.	IPO	27.55%	\$3.38	\$2.65
Canadian Natural Resources Limited	CNQ	27.08%	\$81.71	\$64.30
Baytex Energy Corp.	BTE	26.50%	\$7.40	\$5.85
Crescent Point Energy Corp.	CPG	25.29%	\$10.65	\$8.50
International Petroleum Corporation	IPCO	24.79%	\$13.59	\$10.89
Obsidian Energy Ltd.	OBE	24.77%	\$12.39	\$9.93
Imperial Oil Limited	IMO	23.91%	\$74.11	\$59.81
Kiwetinohk Energy Corp.	KEC	22.79%	\$17.35	\$14.13
Spartan Delta Corp.	SDE	22.22%	\$12.54	\$10.26
Whitecap Resources Inc.	WCP	20.82%	\$10.56	\$8.74
Enerplus Corporation	ERF	20.76%	\$23.62	\$19.56
Suncor Energy Inc.	SU	20.46%	\$46.86	\$38.90
Gear Energy Ltd.	GXE	20.18%	\$1.37	\$1.14
PrairieSky Royalty Ltd.	PSK	18.81%	\$21.16	\$17.81
Paramount Resources Ltd.	POU	18.28%	\$28.86	\$24.40
Freehold Royalties Ltd.	FRU	17.87%	\$16.95	\$14.38
Crew Energy Inc.	CR	16.89%	\$6.02	\$5.15
ARC Resources Ltd.	ARX	15.61%	\$19.18	\$16.59
Peyto Exploration & Development Corp.	PEY	15.43%	\$12.72	\$11.02
Tenaz Energy Corp.	TNZ	13.51%	\$1.68	\$1.48
Kelt Exploration Ltd.	KEL	13.05%	\$5.89	\$5.21
Pipestone Energy Corp.	PIPE	11.08%	\$4.11	\$3.70
Rubellite Energy Inc.	RBV	10.97%	\$2.63	\$2.37
Topaz Energy Corp.	TPZ	10.66%	\$23.04	\$20.82
Ovintiv Inc.	OVV	8.51%	\$68.99	\$63.58
Birchcliff Energy Ltd.	BIR	7.95%	\$10.59	\$9.81
Vermilion Energy Inc.	VET	7.51%	\$31.79	\$29.57
Tourmaline Oil Corp.	TOU	6.92%	\$76.76	\$71.79
Advantage Energy Ltd.	AAV	3.73%	\$10.30	\$9.93
Perpetual Energy Inc.	PMT	3.03%	\$1.02	\$0.99
i3 Energy plc	ITE	2.67%	\$0.39	\$0.38
Questerre Energy Corporation	QEC	0.00%	\$0.23	\$0.23
Pine Cliff Energy Ltd.	PNE	-1.17%	\$1.69	\$1.71
Average Increase/Decrease		21.66%		
Median Increase/Decrease		21.52%		
Number of Companies with Share Price Increases		46		
Number of Companies Flat Month Over Month		1		
Number of Companies with Share Price Declines		1		
Largest Share Price Increase		53.85%		
Largest Share Price Decline		-1.17%		

The three worst performing stocks in October 2022 were **Pine Cliff Energy Ltd.**, **Questerre Energy Corporation** and **i3 Energy plc**. Pine Cliff fell a modest 1.17%, Questerre was flat and i3 was up 2.67%.

TSX-Venture Listed E&P (Canadian Focused Operations) October 2022 Share Price Movements

As previously mentioned, and outlined below, during October 2022, 14 of the 20 TSX-Venture listed E&P companies with operations focused mainly in Canada that had an increase in their share price, while four were flat and the remaining two companies had a decline in their share price.

ROK Resources Inc. had the largest increase in October at 38.71%, rising from \$0.31/share to \$0.43/share. The majority of ROK's increase occurred near the end of the month. In October, ROK announced an operations update relating to its Kaybob property and announced it added a new member to its board of directors.

Coelacanth Energy Inc. was the second-best performer, increasing 30.43% from \$0.69/share to \$0.90/share.

Vital Energy Inc. rounded out the top three best performers, increasing 21.88% from \$.32/share to \$0.39/share. There was a total of 342,200 shares of Vital traded in October; the average daily trading volume was 17,110 shares.

On a combined basis, the TSX-V E&P companies had an average increase of 10.90% during October 2022 while the median rise was 11.81%. Of the top % gainers in September 2022, in October 2022, **Petrolympic Ltd.** increased a further 12.50%, **Wescan Energy Ltd.** was the second worst performer falling 3.13% while **Tenth Avenue Petroleum Corp.** was up another 12.50%, ending the month at \$0.27/share.

Company	TSX-V Ticker	October 2022 % Change	End of October 2022	End of September 2022
ROK Resources Inc.	ROK	38.71%	\$0.43	\$0.31
Coelacanth Energy Inc.	CEI	30.43%	\$0.90	\$0.69
Vital Energy Inc.	VUX	21.88%	\$0.39	\$0.32
Saturn Oil & Gas Inc.	SOIL	20.00%	\$2.88	\$2.40
Razor Energy Corp.	RZE	16.67%	\$1.75	\$1.50
PetroFrontier Corp.	PFC	14.29%	\$0.08	\$0.07
Prospera Energy Inc.	PEI	14.29%	\$0.08	\$0.07
Tenth Avenue Petroleum Corp.	TPC	12.50%	\$0.27	\$0.24
Cobra Venture Corporation	CBV	12.50%	\$0.18	\$0.16
Petrolympic Ltd.	PCQ	12.50%	\$0.09	\$0.08
Pulse Oil Corp.	PUL	11.11%	\$0.05	\$0.05
Criterion Energy Ltd.	CEQ	11.11%	\$0.05	\$0.05
Hemisphere Energy Corporation	HME	8.70%	\$1.50	\$1.38
Source Rock Royalties Ltd.	SRR	7.46%	\$0.72	\$0.67
Altima Resources Ltd.	ARH	0.00%	\$0.04	\$0.04
Canadian Spirit Resources Inc.	SPI	0.00%	\$0.10	\$0.10
Perisson Petroleum Corporation	POG	0.00%	\$0.04	\$0.04
Samoth Oilfield Inc.	SCD	0.00%	\$0.04	\$0.04
Wescan Energy Corp.	WCE	-3.13%	\$0.31	\$0.32
Highwood Oil Company Ltd.	HAM	-11.11%	\$8.00	\$9.00
Average Increase/Decrease		10.90%		
Median Increase/Decrease		11.81%		
Number of Companies with Share Price Increases		14		
Number of Companies Flat Month Over Month		4		
Number of Companies with Share Price Declines		2		
Max Share Price Increase		38.71%		
Greatest Share Price Decline		-11.11%		

Canadian E&P M&A Activity in October 2022

In October 2022, there was only one transaction announced in the Canadian oil & natural gas sector. There were additional deals announced that occurred in Q3 2022 and prior and were announced with the release of Q3 2022 financial results. The deal that occurred in October was the announcement by **Suncor Energy Inc.** that it agreed to purchase an additional 21.3% working interest in the Fort Hills Oilsands Project and associated sales and logistics agreements from **Teck Resources Limited**, for consideration of \$1.0 billion. Upon closing, Suncor's aggregate share in the project will increase to 75.4%. Suncor announced that the acquisition will be funded from cash from asset sale processes currently underway. Suncor is the operator of the Fort Hills Project through an operating services contract. The Fort Hills Project is located in Alberta's Athabasca region, 90 kilometers north of Fort McMurray.

Suncor further announced that as this transaction sets a current market value for the Fort Hills project, Suncor will therefore recognize a non-cash accounting impairment charge on its existing 54.1% interest of approximately \$2.6 billion after-tax in its third quarter results.

Even though Suncor is acquiring an additional interest in the project, it expects lower gross production and increased operating costs per barrel, each impacted by approximately 5% when compared to Suncor's most recent corporate guidance for 2022, due to physical mine constraints as well as accelerated development of further mine pits for increased sustained long-term production.

With the completion of the purchase agreement, the Fort Hills Energy LP's partners will include Suncor and its affiliate holding an aggregate 75.4% interest and **TotalEnergies EP Canada Ltd.** ("Total") holding the remaining 24.6% interest. Recall that last month, Total announced that it would spin out its oilsands assets into a newly created entity.

The transaction is subject to customary closing conditions, including regulatory approval under the Competition Act and is anticipated to close in the first quarter of 2023.

Crescent Point Energy Corp. announced in its Q3 2022 financial results that it acquired 80 net sections of land in the Kaybob Duvernay fairway for cash consideration of approximately \$87.0 million. This acquisition included approximately 80 net sections of crown land with a 100 percent working interest. (\$61.8 million was allocated to PP&E and \$28.0 million was allocated to E&E assets, including \$2.8 million related to decommissioning liability).

During the third quarter, Crescent Point also disposed of its non-core Saskatchewan Viking assets for consideration of \$244.1 million. Crescent Point also announced that in the nine months ended September 30, 2022, the Company completed minor property acquisitions and dispositions for total net consideration received of \$38.3 million.

Board of Director & Executive Changes in October 2022

ROK Resources Inc. announced that it has added Mr. Tom MacInnis as a director of the company. Mr. MacInnis is an independent businessman, currently CEO and Director of **Southern Pacific Resource Corp.**, and a member of the advisory committee for **Lex Energy Partners Funds III, IV and V.** Mr. MacInnis was previously Head of Financial Markets, Energy and Head of Energy Investment Banking for **National Bank Financial Markets** and prior thereto Managing Director of Investment Banking for **Tristone Capital Inc.** Mr. MacInnis was the board chairman of **Crestwynd Exploration Ltd.** prior to its sale in 2022, along with previous board of director roles with **Bellatrix Exploration Ltd.** (and Interim CEO) and **Canadian Premium Sand Inc.** Mr. MacInnis holds a Bachelor of Commerce Degree from Saint Mary's University, a diploma in Petroleum Engineering from the Southern Alberta Institute of Technology, a Masters of Business Administration from the Richard Ivey School of Business at the University of Western Ontario and holds ICD.D certification from the Canadian Institute of Corporate Directors. Tom is also a significant shareholder of the Company, holding approximately 3.7 million common shares in the capital of the Company and warrants exercisable into an additional 1.5 million common shares, which, when exercised and together with the common shares, would represent approximately 2.5% of the issued and outstanding shares of the Company.

Suncor Energy Inc. announced that Ms. Martha Hall Findlay will retire from her role as the company's first chief climate officer at the end of November; Ms. Hall Findlay joined Suncor in 2020 as the company's chief sustainability officer. Ms. Hall Findlay played a key role in the development of the **Pathways Alliance**, a consortium of major oilsands companies that have together pledged to reach net-zero carbon emissions from production by 2050. Before joining Suncor, Martha was president and chief executive of the **Canada West Foundation**, a Calgary-based think tank. From 2008 to 2011, she served as a Liberal Member of Parliament.

Tamarack Valley Energy Ltd. announced that effective October 13, Mr. Ian Currie has resigned as a member of the board of directors. Mr. Currie has served on the Board of Directors since Tamarack Valley's acquisition of **Spur Resources Ltd.** in 2017. As a result of this change, Tamarack announced the appointment of Ms. Kathleen Hogenson to the board of directors. Ms. Hogenson is President & CEO of **Zone Oil & Gas, LCC** and currently serves as various committee chairs on the boards of **Verisk Analytics** and **First Quantum Minerals Ltd.** Kathleen has a strong reservoir engineering background and contributes strategic expertise to expanding exploration and production operations. She holds a Bachelor of Science in Chemical Engineering from The Ohio State University.

Tamarack Valley also announced the appointment of Ms. Lynne Chrumka as Vice President, Exploration. Ms. Chrumka has more than 25 years of industry experience, specializing in exploration across many plays in the Western Canadian Sedimentary Basin. Most recently, she held the role of Vice President, Geosciences at **ARC Resources** and **Seven Generations Energy.**

Enerplus Corporation announced the appointment of Ms. Sherri A. Brillon to its board of directors. Ms. Brillon has over 35 years of experience in the oil and natural gas industry. From 1985 to 2019, Ms. Brillon held various positions of increasing responsibility at **Encana Corporation** (now known as **Ovintiv Inc.**) which included serving as Executive Vice-President and Chief Financial Officer for a decade prior to her retirement in 2019. Sherri currently serves on the board of directors for **Delek Logistics Partners LP** and is a past director of the **Canadian Chamber of Commerce, Alberta Energy**

Regulator, Tim Hortons Inc., and PrairieSky Royalty Ltd. She attended the University of Calgary, where she graduated with a Bachelor of Arts degree in economics.

Peyto Exploration & Development Corp. announced that Mr. Darren Gee will retire as Chief Executive Officer of Peyto at the end of 2022. As part of an orderly and planned leadership succession process, Peyto's current President and Chief Operating Officer, Mr. Jean-Paul Lachance will advance to the position of President and CEO at that time. Mr. Lachance, who joined Peyto in 2011 as the VP Engineering and assumed the role of President in November of 2021, will continue to lead Peyto's senior management team which remains unchanged. Mr. Gee will continue as a director on the board and significant investor.

In addition, Peyto announce that Ms. Debra Gerlach would be joining Peyto's board of directors starting November 1, 2022. Ms. Gerlach was a partner with **Deloitte LLP** for over 21 years where she gained significant exposure to the energy sector. She is a Chartered Professional Accountant and holds a Bachelor of Commerce and MBA degree from the University of Calgary. It is expected Ms. Gerlach will join the Audit, ESG and Compensation and Nominating committees of the board.

Enbridge Inc. announced Mr. Al Monaco's retirement as President and CEO and from its board of directors effective January 1, 2023. Concurrent with the announcement, board of directors appointed Mr. Greg Ebel, currently Board Chair, to succeed Mr. Monaco as President and CEO; Mr. Ebel will also continue to be a member of the board of directors. A new independent Board Chair will be named prior to January 1, 2023. To support Mr. Ebel through the transition, Mr. Monaco will serve as an advisor to March 1, 2023. Mr. Ebel served as Chairman, President and CEO of **Spectra Energy** from 2009 until February 27, 2017. Prior to that time, Mr. Ebel served as Spectra Energy's Group Executive and CFO beginning in 2007. He served as President of **Union Gas Limited** from 2005 until 2007, and Vice President, Investor & Shareholder Relations of **Duke Energy Corporation** from 2002 until 2005. Mr. Ebel joined Duke Energy in 2002 as Managing Director of Mergers and Acquisitions in connection with Duke Energy's acquisition of **Westcoast Energy Inc.** Mr. Ebel holds a BA (Bachelor of Arts, Honours) from York University and is a graduate of the Advanced Management Program at the Harvard Business School.

Miscellaneous News Announced in October 2022

On **October 14th** Canada's biggest oilsands companies announced that they will spend \$16.5 billion before 2030 on a massive proposed carbon capture and storage facility that is the centrepiece of their net-zero-by-2050 pledge. The **Pathways Alliance**, a consortium of the country's six largest oilsands companies, said it will also spend an additional \$7.6 billion on other emissions reductions projects, for a total of around \$24.1 billion. Earlier this year, the federal government announced an investment tax credit for carbon capture and storage (CCS) that will enable companies to claim a tax credit of up to 60 per cent for direct air capture projects and 50 per cent for all other eligible carbon capture projects. A 37.5 per cent tax credit is available for investment in equipment for carbon transportation, storage and use.

Suncor Energy Inc. says it is selling its wind and solar assets to Canadian Utilities Limited for \$730 million. The move follows Suncor's announcement last April that was divesting its wind and solar assets to focus on areas of energy expansion, including hydrogen and renewable fuels.

TC Energy Corporation will begin pre-construction activities of the Saddlebrook Solar Project located near Aldersyde, Alberta. TC Energy is investing \$146.0 million to build its first Canadian solar power project. It has the capacity to generate 81 megawatts, enough energy to power 20,000 homes annually. The initial construction includes installing solar panels on TC Energy property in the local industrial park. The project will be partially supported by \$10 million from **Emissions Reduction Alberta**. This funding supports developing this hybrid solar generation facility, which when combined with a flow battery energy storage system, will help to reduce greenhouse gas emissions in Alberta. TC Energy has obtained all regulatory approvals and permits with construction expected to be completed in 2023.

Imperial Oil Limited announced that subsequent to the end of the third quarter, the company completed all share repurchases under its normal course issuer bid on October 21, 2022. In addition, on October 28, 2022 the company announced its intention to launch a substantial issuer bid pursuant to which the company will offer to purchase for cancellation up to \$1.5 billion of its common shares. The substantial issuer bid will be made through a modified Dutch auction that includes the ability for shareholders to participate via a proportionate tender. The modified Dutch auction procedure will have a tender price range from \$72.50-\$87.00/share. **ExxonMobil Corporation** advised Imperial that it intends to make a proportionate tender in connection with the offer in order to maintain its proportionate share ownership at approximately 69% following the completion of the offer. The offer was expected to commence on November 4, 2022 and remain open for acceptance until 5:00 p.m. (Calgary time) on December 9, 2022, unless withdrawn, extended or varied by Imperial. The offer will be for up to approximately 3.4% of Imperial's total number of issued and outstanding shares (based on a purchase price equal to the minimum purchase price per Share and 604,842,373 Shares issued and outstanding as at the close of business on October 31, 2022).

Crescent Point Energy Corp. announced that it was returning a meaningful amount of capital back to its shareholders consisting of 50% of its discretionary excess cash flow or \$0.035/share through a special dividend, in addition to its base quarterly dividend of \$0.08/share. In addition, Crescent Point announced that it repurchased 8.2 million shares in the third quarter and an additional 3.0 million shares in October at the time of its Q3 financial results.

PrairieSky Royalty Ltd. announced that its board of directors approved a 100% increase to its quarterly dividend, increasing it to \$0.24/share (\$0.96/share annualized) effective for the December 30, 2022 record date.

Birchcliff Energy Ltd. announced that by the end of 2022, it expects to have retired approximately \$840.0 million in total debt and preferred shares since June 30, 2020, nearing its goal of zero total debt. As a result, Birchcliff's board of directors declared a special cash dividend of \$0.20/share (approximately \$53.0 million in aggregate) payable on October 28, 2022; Birchcliff expects a quarterly dividend of \$0.02/share and approved an \$80 million increase to its capital budget for 2022. The company expects that it will have a cash surplus by the end of the first quarter of 2023.

InPlay Oil Corp. announced that the TSX accepted its notice of intention to commence a normal course issuer bid (the “NCIB”). Under the NCIB, InPlay may purchase for cancellation, a maximum of 6,467,875 common shares or 10% of the company’s public float. The NCIB will commence on October 17, 2022 and will terminate on or before October 16, 2023.

The **Alberta United Conservative Party** elected Ms. Danielle Smith as its new leader. Ms. Smith became the Premier of Alberta. As many are aware, Ms. Smith, is a former leader of the Wildrose Party; she captured nearly 54% of the vote on the sixth round of the preferential ballot, defeating second-place candidate Mr. Travis Toews and five rivals. The race was called after Jason Kenney announced in May he was stepping down as premier after receiving just 5% support in a party leadership review.

PSAC, the National Trade Association representing service, supply, and manufacturing in the upstream energy sector announced that it was rebranding to **ENSERVA** to signify its focus on a much broader energy industry. ENSERVA has been in operations for over 40 years as PSAC, advocating primarily for the oil and natural gas service sector which is primarily service for client manufacturing.

Financings Announced in October 2022

During the month, there were no equity or debt financings announced.

Contact Us!

If you have any questions, please don’t hesitate to ask.

Contact us Today! We can be reached at Ryan.FY@ehenergyadvisors.com or www.ehenergyadvisors.com.

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Services

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Corporate Presentation Materials

Earth Horse provides flexible compensation schedules and due to our low overhead offers its services at highly competitive rates.

Ask us about our upfront flat fee pricing to gain market share. We are in discussions with a number of companies but are limiting the number of mandates with this preferred structure to only 7!

We are not set in the old way of doing things, we are creative thinkers and are flexible to the suggestions of our clients.

Thank you,

Ryan Ferguson Young
President & Founder
Earth Horse Energy Advisors & WCSB Divestitures

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